



Lafayette-West Lafayette Development Corporation

Swezey Commerce Center
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A focused business assistance organization that includes
Business and Industry Council
Capital Resources Council
Chamber of Commerce Council
Downtown Development Council
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NEWS FROM THE DOWNTOWN DEVELOPMENT COUNCIL

FOR IMMEDIATE RELEASE

FOR MORE INFORMATION CONTACT

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Downtown Living on the Rise *Street-Indexed Listing of Condos, Apartments Available*

Lafayette-West Lafayette, Ind. – April 23, 2007 – As the first residents move into Renaissance Place condominiums this month, 16 more downtown apartments are converted to condominiums, and renovation progresses to create four new upper-story apartments in a Main Street building, downtown Lafayette-West Lafayette is experiencing a surge in capital investments.

“More and more people are calling downtown home. Interest in downtown living is high,” says Laura Walls, business development manager for the Downtown Development Council, part of the Lafayette-West Lafayette Development Corp. “From professors purchasing upscale condominiums to young professionals seeking a trendy urban setting, downtown residences are in demand. And that’s a boost to the whole downtown atmosphere, from restaurants to retail shops.”

At Renaissance Place, Second and Main streets, condominium interiors are getting their finishing touches in the five-story building overlooking the Wabash River. “We’ll see a lot of move-ins from late April to mid-May,” says Rod Evans, F.C. Tucker Realtors/Lafayette, the firm handling condo sales and retail leasing for the full-block project. “Already, 20 of the 36 condos have sold.”

(more)

Downtown Development Council
Downtown Living on the Rise
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At 216 N. Sixth St., all but one of the nine Cracker Factory Lofts condominiums has sold, and developer Jay Reynolds is now selling eight apartments recently converted to condominiums above Suzie Gibbs Framing and Art Gallery, and another eight in the Madison Building at Ninth and Main streets. “People want to buy, that’s what I keep hearing, so we converted these historic units to condos,” he says.

Meanwhile, the three-story building at 522 Main Street will soon offer four two-bedroom apartments on the second and third floors. It’s being renovated by owner Tony Yamazaki, who owns the adjacent restaurant, Kokoro. He also will rent two retail spaces on the first floor. The \$880-a-month apartments, which will allow pets, will include washers, dryers and a parking space, says Rachel Shook at Coldwell Banker, leasing representative.

Other downtown buildings with upper-story living units include the Roth Florist, City News, Main Street Mercantile, Schultz Walgamuth, Wallace Motor Co. and Wabash Landing buildings.

A street-indexed listing of downtown living options, including owner contact information, is available at the Downtown Development Council in the Swezey Commerce Center, 337 Columbia, and the City of Lafayette, Community Development and Redevelopment Department, 20 North Sixth St.

The Downtown Development Council, part of the Lafayette-West Lafayette Development Corp., is dedicated to ensuring vitality of the hilltop-to-hilltop Lafayette/West Lafayette district, working to improve the business development climate, investments, job creation and neighborhood vitality. The hilltop-to-hilltop area covers 91 square blocks from Five Points in Lafayette to the Purdue Memorial Union in West Lafayette. It includes more than 250 businesses.

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